

# Rent vs. Own

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## Taxes

- Owning your own homes allows deductions on your taxes such as mortgage interest and property taxes. There are no tax breaks for renting.

## Stability

- Stability Owning your own home keeps you at a fixed mortgage, while renting can often times be raised year to year.

## Building Wealth

- Owning your own home builds equity, while renting you are building equity and wealth for your landlord.
- Stop paying for someone else mortgage.

## MORE Advantages of Buying

- Pride of ownership & Building community ties

<b>Rent Payment</b>	<b>Purchasing Amount</b>
\$550 - \$650	\$100,000
\$850 - \$950	\$150,000
\$1,150 - \$1,250	\$200,000
\$1,450 - \$1,550	\$250,000
\$1,750 - \$1,850	\$300,000
\$2,050 - \$2,150	\$350,000
\$2,350 - \$2,450	\$400,000

